## Suffolk Pension Fund The Local Government Pension Scheme Opt–Out Form



### Personal Details

Name	Date c					ate of	f Birth		
National Insurance Number									
Email									
Employer									
Payroll Number Job Title									

# By opting out of the Local Government Pension Scheme, I understand that I will no longer benefit from:

- ✓ A secure career average revalued earnings pension scheme
- ✓ Retirement benefits payable for life
- ✓ Family benefits e.g. death in service grant of 3 times my annual salary

#### I understand that:

- When this form is received by my Employer's HR / Payroll department I will be taken out of the Pension Scheme from the next available pay date.
- I will need to complete one form for each employment in the pension scheme.
- After reading the information provided, I am aware of the impact of opting out.

Signed: ..... Date: .....

Please return this form to your Employer's HR/Payroll department

<u>Fo</u>	or Employer/Payroll Department completion	: (Please delete as appropriate)						
•	<ul> <li>Employee has contributed to the pension scheme for less than 3 months and pension contributions have been refunded</li> </ul>							
• Employee has contributed to the pension scheme for <b>more than 3 months</b> and been opted out only. A leaver form has been completed and sent								
I have notified the Pensions Section of this opt out and enclose a copy of this election								
	Name:	Date:						

### Opting out of the Local Government Pension Scheme (LGPS)

- You may only receive a refund of pension contributions if the **total** pensionable membership in the scheme is **less** than 2 years
- You can opt back in to the pension scheme at a later date, but you will not have the option to combine your deferred pension with your new scheme membership
- If you change jobs, you will automatically be brought back in to the LGPS
- Due to Automatic Enrolment legislation, your employer may opt you back in to the LGPS
- Provided you have been in the scheme for 2 years, you will no longer be entitled to:
- A pension on the grounds of redundancy from age 55
- A pension on the grounds of ill health with a possible enhancement
- Family cover including a survivors pension for your husband, wife, civil partner or nominated cohabiting partner as well children's pensions
- Please note, if you are entitled to pension benefits following your opt-out, you can only receive these once you cease your employment

For further information, please visit our website

http://www.suffolkpensionfund.org/